

School Fund Revenue

The rapid pace of residential development in the County has placed significant pressures on the County's ability to accommodate the demand for services. This is particularly evident in the pattern of growth in General Fund support of the County school system. In FY 07, 72.2% of public education funding in Loudoun County will originate with a transfer from the General Fund. This percentage is slightly lower than in recent years, largely resulting from increased sales tax and basic aid revenues from the State, but remains above FY 04. Basic aid revenue increases in FY 07 with the adoption of a new, more favorable, composite index. This index is a factor in the basic aid formula, and is recalculated subsequent to each triennial school census.

	FY 03 Actual	FY 04 Actual	FY 05 Actual	FY 06 Adopted	FY 07 Adopted
Local Funding					
General fund transfer	\$251,873,601	\$284,126,973	\$343,124,952	\$407,081,000	\$443,391,000
Rebates & refunds	223,157	86,983	632,943	76,000	79,000
Rents	0	3,873	3,873	4,000	4,000
Sales of textbooks	79,283	79,186	26,637	21,000	22,000
SAT course fees	5,760	8,177	6,340	7,000	7,000
Tuition	737,012	802,147	849,023	725,000	750,000
Use of buildings	218,568	571,865	819,387	415,000	429,000
Hughes Foundation	0	0	473,694	1,000,000	1,000,000
PAVAN	25,782	0	50,803	111,000	111,000
Sales of equipment & supplies	181,159	93,271	134,679	83,000	86,000
Miscellaneous	<u>176,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Local Funding	\$253,521,157	\$285,772,475	\$346,122,331	\$409,522,000	\$445,879,000
Commonwealth Funding					
Sales tax	\$23,006,923	\$27,147,636	\$32,152,006	\$34,645,000	\$50,963,000
Basic aid	41,069,181	45,266,667	50,381,490	54,744,000	71,880,000
Fringe benefits	3,814,829	3,829,120	4,470,364	5,657,000	8,580,000
Textbooks	868,295	943,015	754,219	809,000	1,566,000
Special education	4,839,899	5,280,020	4,919,985	6,271,000	7,286,000
Vocational education	571,461	641,121	580,244	753,000	1,059,000
Salary supplement	0	550,592	0	1,038,000	1,461,000
SOL materials/training	0	127,004	40,767	42,000	64,000
Technology plan	630,736	1,795,316	1,574,653	1,714,000	1,818,000
Other	<u>2,104,436</u>	<u>5,464,635</u>	<u>2,516,385</u>	<u>2,836,000</u>	<u>4,227,000</u>
Total Commonwealth Funding	\$76,905,760	\$91,045,126	\$97,390,113	\$108,509,000	\$148,904,000
Federal Funding					
Title I	\$1,041,997	\$986,651	\$1,046,393	\$996,000	\$1,182,000
Head Start	765,736	781,932	794,133	775,000	787,000
Handicapped education	3,616,388	4,741,813	4,521,431	5,680,000	6,041,000
Alternative education plan	143,501	0	0	0	0
Other	<u>1,424,247</u>	<u>2,697,653</u>	<u>1,366,970</u>	<u>1,284,000</u>	<u>1,788,000</u>
Total Federal Funding	\$6,991,869	\$9,208,049	\$7,728,927	\$8,736,000	\$9,798,000
Other Financing Sources	\$9,300,000	\$9,900,000	\$9,778,000	\$10,776,000	\$9,276,000
Total School Fund	\$346,718,786	\$395,925,650	\$461,019,371	\$537,542,000	\$613,857,000
General Fund Transfer - % of School Fund Revenue	72.6%	71.8%	74.4%	75.7%	72.2%

Notes
